

April 17, 2009

For Immediate Release:

## **Liberal Platform Distorts the truth around Post-Secondary Funding Please, there needs to be some accuracy!!**

Frank Cosco, VCCFA President:

“The VCCFA isn’t taking a partisan position but we were dismayed to see the inaccuracies on the “post-secondary” page of the Liberal’s official election platform (page 23).

“There may be a 76% increase in monies somewhere but it certainly is not coming from the government to institutions as the chart implies and it most certainly is not coming from the government to help operate Vancouver Community College.

“Here’s what VCC Board documents tell us:

2001/02 (the Liberals took power over the last NDP budget)

**\$51.745 million in operating grants**

2009/10 VCC budget shows the same total as

**\$58.422 million**

“They’ll say that’s almost a seven million dollar increase; however the Bank of Canada inflation calculator says \$51.745 million in 2001 would have to be \$60.76 million now to have the same purchasing power.

“So, rather than being ahead we are actually getting less (4% or \$2.338 m less) than we got in 2001.

“They are disinvesting in post-secondary education.”

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